

Prime Bank 1st ICB AMCL Mutual Fund					
Statement of Financial Position (Unaudited)					
As at December 31, 2019					
Particulars	Notes	Amount in Taka			
		31/Dec/2019	30/Jun/2019		
Assets					
Marketable securities -at cost		1,191,775,252	1,209,891,025		
Bank balance		45,622,676	58,902,171		
Other current assets	1.00	5,836,894	5,890,983		
Total Assets		1,243,234,822	1,274,684,179		
Equity and Liabilities					
Capital		1,000,000,000	1,000,000,000		
Reserve and surplus	2.00	72,646,964	111,557,654		
Provision for Marketable Investments	3.00	105,057,842	100,057,842		
Total Equity		1,177,704,806	1,211,615,496		
Liabilities:					
Current liabilities	4.00	65,530,016	63,068,683		
Total Equity and Liabilities		1,243,234,822	1,274,684,179		
Net Asset Value (NAV)					
At cost price		11.78	12.12		
At market price		6.55	8.43		
Statement of Profit or Loss and Other Comprehensive Income (Unaudited)					
For the period ended December 31, 2019					
Particulars	Notes	Amount in Taka		Amount in Taka	
		01.07.2019 to 31.12.2019	01.07.2018 to 31.12.2018	01.10.2019 to 31.12.2019	01.10.2018 to 31.12.2018
Income					
Profit on sale of investments		17,574,386	18,058,639	8,119,249	5,001,498
Dividend from investment in shares		14,633,665	13,897,540	9,453,070	8,543,457
Interest on bank deposits		1,651,545	1,421,194	-	-
Total income		33,859,596	33,377,373	17,572,319	13,544,955
Expenses					
Management fee		5,710,575	6,142,393	2,718,369	2,970,790
Trusteeship fee		500,000	500,000	250,000	250,000
Custodian fee		364,610	402,204	173,611	197,329
Annual Fee		348,798	389,064	170,000	194,532
Listing fee		500,000	500,000	250,000	250,000
Audit fee		11,500	8,626	5,750	4,313
Deferred revenue expenditure written off		-	951,610	-	475,805
Other operating expenses	5.00	334,803	265,970	253,169	181,021
Total expenses		7,770,286	9,159,867	3,820,899	4,523,790
Profit before provision		26,089,310	24,217,506	13,751,420	9,021,165
Provision for Marketable Investments	3.00	5,000,000	-	5,000,000	-
Net profit for the period		21,089,310	24,217,506	8,751,420	9,021,165
Earnings Per Unit		0.21	0.24	0.10	0.10
Statement of Changes in Equity (Unaudited)					
For the period ended December 31, 2019					
Particulars	Share Capital	Dividend equalization Reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at July 01, 2019	1,000,000,000	23,308,918	100,057,842	88,248,736	1,211,615,496
Provision for Marketable Investments	-	-	5,000,000	-	5,000,000
Last year dividend	-	(3,246,809)	-	(56,753,191)	(60,000,000)
Net profit for the period	-	-	-	21,089,310	21,089,310
Balance as at December 31, 2019	1,000,000,000	20,062,109	105,057,842	52,584,855	1,177,704,806
Balance as at July 01, 2018	1,000,000,000	23,308,918	95,057,842	101,492,807	1,219,859,567
Last year dividend	-	-	-	(70,000,000)	(70,000,000)
Last year adjustment	-	-	-	(129)	(129)
Net profit for the period	-	-	-	24,217,506	24,217,506
Balance as at December 31, 2018	1,000,000,000	23,308,918	95,057,842	55,710,184	1,174,076,944
Statement of Cash Flows (Unaudited)					
For the period ended December 31, 2019					
Particulars	Amount in Taka				
	01.07.2019 to 31.12.2019	01.07.2018 to 31.12.2018			
Cash flow from operating activities					
Dividend from investment in shares	12,724,248	12,488,919			
Interest on bank deposits	2,581,507	2,314,040			
Expenses	(13,500,755)	(14,693,974)			
Net cash inflow/(outflow) from operating activities	1,805,000	108,985			
Cash flow from investment activities					
Sales of shares-marketable investment	113,703,371	86,559,442			
Purchase of shares-marketable investment	(76,979,668)	(32,106,122)			
Share application money deposit	(10,000,000)	(17,400,000)			
Shares application money refunded	10,000,000	17,100,000			
Net cash inflow/(outflow) from investment activities	36,723,703	54,153,320			
Cash flow from financing activities					
Other liabilities (Share money deposit and others)	-	(390,000)			
Dividend paid	(51,808,198)	(68,417,036)			
Net cash inflow/(outflow) from financing activities	(51,808,198)	(68,807,036)			
Net cash flow increase/(decrease)	(13,279,495)	(14,544,731)			
Cash equivalent at beginning of the year	58,902,171	64,669,972			
Cash equivalent at end of the year	45,622,676	50,125,241			
Net Operating Cash Flow Per Unit (NOCFPU)	0.018	0.001			
Sd/-	Sd/-	Sd/-	Sd/-		
Head of Finance & Accounts	Chief Executive Officer	Member-Secretary of Trustee Committee	Chairman of Trustee Committee		

Prime Bank 1st ICB AMCL Mutual Fund
Notes to financial statements (Unaudited)
as at and for the period ended December 31, 2019

		Amount in Taka	
		31/Dec/2019	30/Jun/2019
1.00 Other current assets			
Dividend receivable	5,336,894	3,427,477	
Interest receivable	-	929,962	
Receivable for sale of share	-	1,033,544	
Security deposit	500,000	500,000	
	5,836,894	5,890,983	
2.00 Reserve and surplus			
Dividend equalization reserve (Note 2.01)	20,062,109	23,308,918	
Retained earning (Note 2.02)	52,584,855	88,248,736	
	72,646,964	111,557,654	
2.01 Dividend equalization reserve			
Balance as at July 01	23,308,918	23,308,918	
Less: Adjustment with dividend	3,246,809	-	
Closing Balance	20,062,109	23,308,918	
2.02 Retained earning			
Balance as at July 01	88,248,736	101,492,807	
Less: Last year dividend	56,753,191	70,000,000	
Add/(less): Last year adjustment	-	2,738	
	31,495,545	31,495,545	
Addition during the period	21,089,310	56,753,191	
Closing Balance	52,584,855	88,248,736	
3.00 Provision for Marketable Investments			
Opening balance	100,057,842	95,057,842	
Add: provision for other investment	5,000,000	5,000,000	
Total provisions	105,057,842	100,057,842	
4.00 Current liabilities			
Management fee payable to ICB AMCL	5,710,575	12,317,634	
Trustee fee payable to ICB	500,000	-	
Custodian fee payable to ICB	364,610	820,944	
Audit fee	11,500	23,000	
Annual Fee (SEC) Payable	348,798	12,888	
Listing Fee	500,000	-	
Share application money refundable	12,062,848	12,062,848	
Dividend payable	46,019,509	37,827,707	
Others	12,176	3,662	
Total current liabilities	65,530,016	63,068,683	
		Amount in Taka	
		01.07.2019 to 31.12.2019	01.07.2018 to 31.12.2018
5.00 Other operating expenses			
Printing and stationary	34,912	33,571	
Bank charges and excise duty	62,155	60,072	
Advertisement Expense	156,390	124,491	
Dividend distribution expenses	40,488	-	
CDBL Charges	19,985	13,586	
IPO application expenses	3,000	23,000	
Others	17,873	11,250	
	334,803	265,970	